

Projected Changes in Fund Balances - Fund 1 General Fund

The General Fund is used to account for all the financial resources of the City that are not required to be accounted for in another fund. It is the chief operating fund of the City.

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget	% of Total	% Change from 2011-12
Beginning Fund Balance	\$ 36,682,887	38,587,806	38,906,949	38,617,851		
Revenues/Sources						
Ad Valorem Taxes	47,224,460	45,839,333	45,445,147	45,684,608	30.5%	0.5%
General Sales & Use Taxes	2,337,509	2,269,110	2,387,000	2,269,158	1.5%	(4.9%)
Public Service Taxes	8,919,926	9,054,064	9,294,000	9,768,000	6.5%	5.1%
Communication Services Tax	1,284,689	937,398	812,088	1,078,000	0.7%	32.7%
Local Business Tax	3,191,395	3,045,727	3,191,000	3,108,000	2.1%	(2.6%)
Franchise Fees	11,649,485	11,641,765	11,282,900	13,225,700	8.8%	17.2%
Building Permits	296,534	430,216	263,500	319,366	0.2%	21.2%
Intergovernmental Revenue	10,491,933	11,427,969	11,360,332	11,700,293	7.8%	3.0%
Special Assessments	21,015,296	20,633,100	20,156,035	20,146,021	13.5%	-
Charges for Services	27,540,989	29,743,337	31,595,153	28,630,989	19.1%	(9.4%)
Other Licenses, Fees & Per	-	-	200	200	-	-
Fines & Forfeitures	1,619,653	1,685,888	1,433,980	936,660	0.6%	(34.7%)
Investment Income	1,853,584	421,640	624,100	659,100	0.4%	5.6%
Miscellaneous Revenues	319,539	605,851	308,527	277,400	0.2%	(10.1%)
Rents & Royalties	11,193,742	11,593,218	11,746,851	11,958,852	8.0%	1.8%
Total Revenues	148,938,734	149,328,615	149,900,813	149,762,347	100.0%	(0.1%)
Expenditures/Uses						
General Government Service	19,417,695	17,838,965	20,664,648	22,008,520	14.5%	6.5%
Public Safety	97,401,662	93,540,078	98,223,617	98,528,244	64.7%	0.3%
Physical Environment	2,731,465	2,463,390	2,828,785	2,953,157	1.9%	4.4%
Economic Environment	7,140,641	7,158,090	7,481,770	7,601,544	5.0%	1.6%
Human Services	5,118,138	5,258,289	5,917,223	5,722,512	3.8%	(3.3%)
Culture-Recreation	14,771,035	14,105,501	14,350,532	15,372,205	10.1%	7.1%
Total Expenditures	146,580,636	140,364,313	149,466,575	152,186,182	100.0%	1.8%
Excess (Deficit) of Revenues over Expenditures	2,358,098	8,964,302	434,238	(2,423,835)		
Transfers Out	(453,178)	(8,645,158)	(723,336)	(1,199,752)		
Ending Fund Balance	\$ 38,587,806	38,906,949	38,617,851	34,994,264		
Less Nonspendable						
Inventory and prepaid costs	306,332	395,065	395,065	395,065		
Less Assigned						
Disaster Assistance	2,125,000	2,125,000	2,125,000	2,125,000		
Encumbrances	767	-	-	-		
Subsequent year's budget	-	294,331	294,331	294,331		
Unassigned Fund Balance	36,155,707	36,092,554	35,803,455	32,179,868		
% of Expenses	25%	26%	24%	21%		

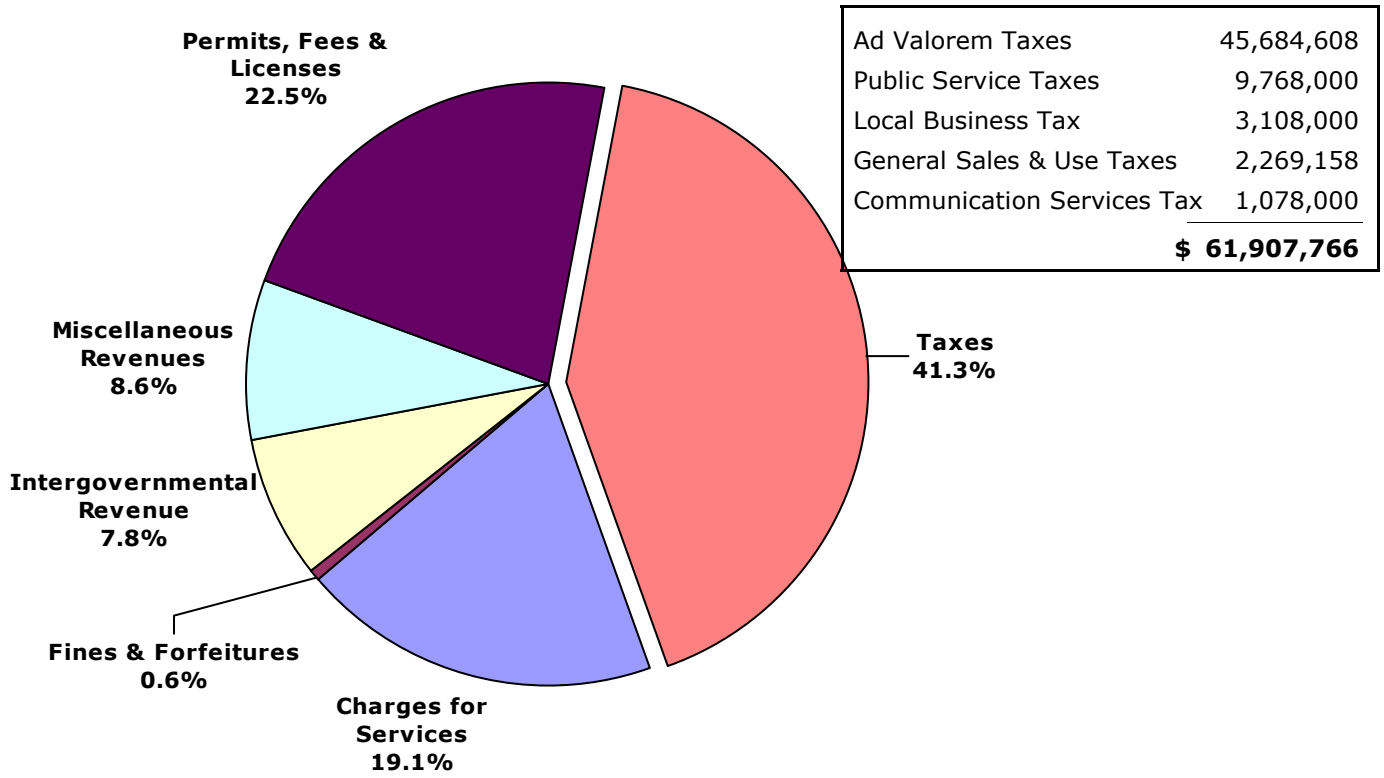
Note:

The fiscal year 2009-10 ending fund balance had increased by \$1.9 million, due in large part to cost savings in General Government Services after transferring \$5.0 million to the OPEB fund in excess of the Annual Required Contribution.

Fiscal Year 2011-12 is expected to end with a deficit of about \$0.3 million, after transfers of \$0.9 million in Early Development Center (EDC) profits to the Charter Schools.

Fiscal year 2012-13 fund balance is expected to decrease by \$3.6 million. Revenues in 2012-13 are expected to remain relatively flat overall, with a large increase in Franchise Fees partially offsetting a \$3 million decline in Charges for Services, the latter created mainly by cessation of a public-safety service contract with a neighboring township. The unassigned portion of the general-fund balance as a percentage of annual expenditures declines to 21% at the end of 2012-13 and remains well within the policy stipulation of from 10% to 30%.

General Fund Revenues



General Fund Expenditures

